BELMONT BEC NEWS UPDATE - AUGUST 2024



31st Belmont & Western Australian Small Business Awards 2024 NOW OPEN Nominate yourself, or another deserving WA small business in the 31st Belmont & Western Australian Small Business Awards which highlight the immense value that small businesses contribute to the Western Australian economy. There are 22 Award categories that any small business or individuals across Western Australia can enter. FREE to enter and assistance is available.
AWARDS ENTRY FORM **AWARDS MEDIA RELEASE** **AWARDS HELPLINE**

20th designedge Innovation Festival 2024 - will feature over 100 events over the coming months staged in Belmont, Perth Western Australia, as well as nationally and globally online; the event includes forums, workshops, webinars, and networking, bringing together export trade opportunities, cyber security experts, innovators, designers, creatives, women entrepreneurs, business experts and Asian TCF trade networks. **All events are FREE to Members of BEC and TCF.**
FESTIVAL EVENTS FLYERS **FESTIVAL MEDIA RELEASE**

BENEFITS OF BEC MEMBERSHIP – **Members can access 30-60 free advisory with an accountant; lawyer; HR specialist; or IP Attorney to discuss your issues.** Members also receive free webinars during the designedge innovation festival, free business sundowners, buying mission opportunities, access to mentoring at discounted rates, supply chain linkages. Bronze, Silver & Gold Levels available. Membership is tax deductible.
Membership Subscription
Welcome to our New Members
BEC invites its network to link with its Social Media pages
BEC FaceBook **https://tinyurl.com/2ppkdntz**
BEC LinkedIn **https://tinyurl.com/5yfejnps**

13 ways to grow your business quickly
When you first launch your business, your main goal is to establish your brand and start growing. Unfortunately, this doesn't happen overnight. Growth is an ongoing process that requires hard work, patience and dedication. There's no special step or secret way to surpass other businesses in the industry or achieve immediate success. There are, however, proven ways to reach growth milestones that can catapult a business to success. Tips for accelerating growth are **here.**

Belmont Business 'Ask an Expert' Sundowner - August 28, 5pm-7pm Promote your business, make new business contacts and gain opportunities. Guest Speakers, Meet business award winners & finalists. **NEW VENUE: Firehouse Restaurant, Country Comfort, 249-263 Grt Eastern H'Way, Belmont (Cnr Hardey Rd)**
Bookings Essential FREE Entry, Door Prizes



How to target the right audience with direct mail marketing Direct mail marketing remains a powerful tool for small business owners seeking to connect with their audience in a personal and tangible way. Unlike digital ads that can easily be ignored or overlooked, a well-crafted piece of direct mail can capture attention and drive engagement. However, the success of your direct mail campaign hinges on targeting the right audience effectively. A comprehensive guide on how to do just that is **here.**

Business
business.gov.au

Grants and assistance programs in Australia
Find grants, funding, and support programs from across government to help YOUR business grow and succeed! When searching for funding, keep in mind that you'll generally need to meet certain criteria to be eligible, and that, aside from funding assistance, many programs can help your business by building your skills and knowledge.
Do you qualify?



Quote of the month
"Happiness is not in the mere possession of money,
it lies in the joy of achievement, in the thrill of creative effort."
Franklin D. Roosevelt (1882-1945) 32nd President USA



Belmont BEC & BEC Global Business Advisors, Mentors, Business Coaches Discuss your business issues and concerns with your confidential advisor and develop your action plan for success.
Book by the Hour: Online or Phone Face - Phone

1001 BUSINESS TIPS from 101 EXPORTERS & GLOBAL TRADE ADVISORS

Are you an exporter or global trade advisor?
1001 Business Tips from 101™ Exporters and Global Trade Advisor Experts Would you like to be featured in our new eBook with your 10 tips for Exporters and Global Trade Advisors? Each expert will be allocated two pages. Participation includes additional promotional opportunities as an expert, and you may also be invited as a presenter in future 1001 Business Tips Online Forums. Interested to share your expertise and gain exposure? **Contact** Carol Hanlon

myob

7 ways to improve cash flow in your small business Influenced by a variety of factors, cash flow is a critical measure for business owners as a clear indicator of business health. When cash is available and flow is consistent, things are good. If outgoings suddenly spike or incomings dry up, you'll be facing a squeeze. Understand when to cut costs, address pricing issues and even take on additional capital when feasible to do so. This is even more important for seasonal businesses, who can expect to see large swings in cash flow in a cyclical fashion.
Learn more.



Another tip by Phil Alridge from the forthcoming - '
1001 Business Tips from 101™ Cyber Security IT
Cyber insurance Get Cyber Insurance for your business. It won't protect you from being attacked, but it will assist you should you get hacked and just the process of getting cyber insurance will, in some way, demonstrate that you have got at least the basics of cyber security implemented in your business.



BELMONT BEC ONLINE AUCTION - GRAB YOUR BARGAIN NOW!
Accommodation, conference rooms, diamond watch, sports memorabilia, online business development and heaps more fabulous offers. All proceeds assist BEC & TCF provide support services to small businesses. **www.becauction.com**





LAST CHANCE: Are you a Cyber or IT Expert?
1001 Business Tips from 101™ Cyber Security IT Experts
Would you like to be featured in our new eBook with your 10 cyber security IT tips? Each expert will be allocated two pages. Free to participate. Interested to share your expertise and gain exposure?
Contact Carol Hanlon

GLOBIS INSIGHTS

6 ways to measure sustainability value in your business
Sustainability is, by definition, an endless undertaking. While that scale can be overwhelming, business leaders are among the key stakeholders in our future. The most important thing for your business is to understand how it does, or can, impact the world for the better, where it needs to improve, and how it can create shared value for society today, tomorrow, and beyond. **The ways.**



Retail Untangled Business hacks and retail insights you won't find anywhere else. Stories from the coalface. Real time innovation and solutions. Brought to you by the team at ***Inside Retail.*** Listen to a range of podcasts of interest to your business **here.**

Business
business.gov.au

Business marketing laws explained
There are many definitions of marketing. Broadly, it involves activities that help to build your brand and business. It's about identifying and understanding your customers and developing products and services that meet their needs. Marketing requires careful planning and research – but investing time and money now will pay off in the long term. Learn more, including the applicable laws **here.**

LifeStyle Vietnam 2024
18th - 21st Oct

Lifestyle Vietnam 2024 - 18-21 October 2024
…a great sourcing destination in Asia. With participation and exhibitors in Vietnam and the region. … creating bigger opportunities for international buyers. Toys, handcrafts, textiles and more ….
Information.

Asialink BUSINESS

Doing business in Asia guides
Whatever stage your business is at, Asialink Business can assist, with a national mandate to develop an Asia capable workforce, Asialink Business offers market-leading expertise and is your partner for success in Asia. Guides, case studies, special reports and links to countries are **here.**



Facilitation Focus newsletter *Articles cover*: The Art of Business Negotiation / How a Board Can Influence an SME Business / About Sustainable Management / Ethically Spy On Your Competitors/ Work and Mental Health. Read and learn more - **here.**

Influencer MarketingHub

How to use TikTok for business in 2024 – the ultimate guide With more than a **billion monthly active users** from around the world, TikTok is growing to be one of the most popular social media platforms. While this massive user base may be cause enough for brands to start using the platform, there's also the fact that TikTok users spend an estimated $110 million per month, which makes it the top-grossing non-gaming app. If that convinces you to use TikTok for your business, this post will help you find your footing on the platform. Read on to learn how to get started with TikTok for business….**here.**

LEGALVISION

What you need to know about online marketing laws
The Australian Consumer Law (Cth) (the 'ACL') requires all Australian businesses to engage in honest advertising and marketing practices. The Australian Competition and Consumer Commission enforces the ACL and can take action against any enterprise that breaches their consumer law obligations regarding marketing. Advertisers and marketers must ensure that the overall impression an ad creates is not inaccurate, misleading or false. A business must always be able to substantiate any claim it makes in their advertising. **Like this.**

MIKESTUZZI

How to digitise your small business Embracing digital transformation has become a necessity for small businesses to remain competitive and make strides. Digitising your business processes not only boosts

productivity but also opens up new paths for growth and customer engagement. If you're a small business owner looking to harness the power of technology, look no further than this comprehensive digitisation guide. **How?**

Women supporting women
BPW Belmont are proud supporters of Starick - domestic and family violence support services for women and children We are kindly asking for your donations of manchester and cookware for women and children escaping domestic abuse. Drop your donations off directly to Starick Op Shop at 110 Kooyong Road, Rivervale - or contact BPW member Jenny on 0413 579 390. More information on Starick is **here.**

BPW Australia network - taking action for women's equality
BPW (Business & Professional Women) members advocate for issues that affect women around the world today. BPW operates in over 100 countries globally and has consultative status with United Nations Economic & Social Council (ECOSOC). If you wish to connect with like-minded women in Australia visit **www.bpw.com.au** or globally visit BPW International **www.bpw-international.org** or **contact Carol Hanlon**

Separation or divorce and business ownership: what are your rights? If you or your partner own a business and are considering **separation or divorce**, questions around business ownership are likely to arise. In addition, there can be a number of challenges to navigate through - and not just for the parties to the relationship. These challenges may arise for anyone running the business, any other business partners, as well as any shareholders or those with a vested interest in the business - advice is **here.**

Small Business Information Network Do you run a small business or advise small businesses? Keep up with all the latest news and events by joining the ACCC's Small Business Information Network (SBIN). SBIN subscribers receive emails about new or updated resources, enforcement action, changes to Australia's competition and consumer laws, events, surveys and scams relevant to the small business sector. **Register here.**

The Cyber Sushi…
(serving up the cold facts, with some phish bytes) Featuring: * Recovery Mirage: The Illusion of Fund Recovery Scams. * Behind the Mask - a Guide to New and Trending Scams. * Ask Dr David Lacey. *In the News: Recent Cybersecurity Insights. Learn how to keep ahead of scammers, **here.**

Information and resources to help businesses access more Western Australian Government contracts.
WA Industry Link: Information for businesses
Information and resources to help businesses access more Western Australian Government contracts, including how to complete participation plans as part of the Western Australian Industry Participation Strategy (WAIPS) using the WAIPS Portal is **here**.

Single Touch Payroll
Employers were required to finalise employees' Single Touch Payroll data by 14 July. The Australian Tax Office (ATO) advises this is an important end of year obligation and ensures employees have the right information they need to lodge their own income tax return. Employers must include all employees they have paid in the 2023-24 financial year, even those who are no longer on staff. *If you haven't commenced STP reporting or haven't transitioned to STP Phase 2 reporting and you aren't covered by a deferral or exemption, you may be subject to failure to lodge (FTL) penalties. All you need to know is **here.***

Inside Small Business - Winter 2024 newsletter Do not miss these articles covering: Insights, Success stories Follow the leaders, Sales & marketing, Growth, In the news, Finance, Five minutes with … and much more to read and learn - **here.**

All the new pay and conditions easily explained -
The P.A.C.T - Pay and Conditions Tool
The Fair Work Ombudsman is committed to ensuring that information available through this tool is accurate and incorporates changes to minimum rates of pay, allowances and penalty rates and selected minimum entitlements in the National Employment Standards as soon as they come into effect. Including automatic calculators for: Pay, Leave, Notice and Redundancy and Shifts …are **here.**

Best billing and invoicing software for small businesses compared This site weighs pricing, plans, features, reputation, and usability to find the best billing software for small businesses. Finding the right one for you? The best invoicing and billing software options for small businesses, freelancers, and entrepreneurs are compared **here.**



6 great ways to attract the best employees With thousands of companies within the industry, your aim is to have your business at the top-of-mind when the top employees are looking to attain a position within the field. Ultimately, you wish to accumulate the best potential employees into the company's candidate pool. Six great ways to attract the best employees for your company are **here.**

New Banking Code of Practice The Banking Code of Practice sets out standards of practice and service in the Australian banking industry for individual and small business customers, and their guarantors. The overall objective is to provide customers with safeguards and protections not set out in the law. The Code is intended to complement the law and, in some areas, set higher standards than the law. **Here.**

Xero Beautiful Business Fund for 2024
Small-business platform Xero has announced the return of the Xero Beautiful Business Fund for 2024, an initiative that will provide AUD$700,000 in funding to support small businesses and non-profits with their growth plans and to help drive future success. Now on its 18th anniversary, the Fund looks to celebrate small businesses and help them achieve their dreams. Interested businesses are invited to enter in each of the four categories. Closes August 27. **Learn more.**

What is revenue-based finance and how does it work? Revenue-based finance is a funding option that has grown in popularity in recent years. Rather than taking on debt or giving up equity in the company, revenue-based finance provides funding based on a percentage of the company's monthly revenue. This means that companies with a consistent revenue stream can access financing without sacrificing ownership or control. **More info.**

World Audio Visual & Entertainment Summit (WAVES) 20-24 November
WAVES will bring M&E leaders from across the globe on to one platform to discuss the issues, mechanisms and create frameworks for enhancing opportunities. The Summit will include roundtable discussions among countries, cross-cultural content promotion, boost AVGC industry, promote Indian Ips, enhance business opportunities for global and Indian players, showcase Indian talent pool and poise M&E as a means to generate employment in a sustainable media ecosystem. **Information.**

Australasian Institute of Business and Enterprise Facilitators
The business advice industry in Australia and in many other countries is self-regulated, and virtually anyone can call themselves a business or enterprise facilitator, advisor, coach, mentor, or consultant. AIBEF provides accreditations for your skills and expertise. Further Info **www.aibef.org.au**

Reduce your business energy costs by 20% - 40%
FREE Access to all nine topics Energy Efficiency Webinars
Contact Us **www.tcfaustralia.com/webinars**

SPECIAL OFFER - STORAGE KING PERTH AIRPORT
Winner of the 2023 Facility of the year award
15% off storage boxes and 50% off the first 2 months of storage. Storage King can ship your parcels to anywhere in the world. Storage King arrange the

booking and email consignment notes for clients to attach to their deliveries. We offer a wide range of self-storage options, from lockers to vehicle storage. Contact or Email www.storageking.com.au

Our special thanks to Storage King Perth Airport for their great support in sponsoring storage of textiles and sewing machines donated for our next delivery of community village sewing projects.



FOR HIRE - Training and Meeting Rooms at Belmont BEC
Fully equipped training room, catering and refreshments available.
Unit 3, 216 Belmont Ave., Cloverdale - **Contact Belmont BEC**

Business Skills 'On Demand' Sessions



Live and Recorded Webinar for Online - Anytime - Fast Track
Members receive one free webinar below during August - Contact us
To book for upcoming events visit **www.belmontbec.com/webinars**

- Writing Your Business Plan
- Pricing, Costing and Cashflow
- Starting Your New Business
- Understanding the Australian Privacy Changes
- Credit Management And Debt Collection
- How To Write A Tender Or Grant Submission
- Tips on Building a Successful Business
- Preparing For A Fashion Trade Show
- How To Start A Fashion Label
- Quality Control In The Fashion Industry
- Importing and Exporting
- Get Noticed By The Media
- How To Brief Your Website Developer
- TESTEX – Textile Accreditation and Labelling
- Avoiding Manufacturing Pitfalls
- Marketing On A Budget
- Strategies for Off Shore Outsourcing
- Sourcing in Asia via HK
- Sourcing Textiles & Apparel in India
- Buying Or Selling A Business
- Fashioning Sustainability Diverse Perspectives
- Balancing Work And Life
- Credit Management And Debt Collection
- How To Write A Tender Or Grant Submission
- Tips on Building a Successful Business
- Connect your Business to the Women's Empowerment Principles
- How To Grow Your Fashion Business
- Understanding your Intellectual Property – Trademarks, Designs, Patents
- Ethical Fashion and the Triple Bottom Line
- Italian Fashion Media
- Preparing a Business for Sale
- Global Platform for Sourcing From Women Vendors
- Tips on Using Social Media in your Business
- Make Customer Experience Your Competitive Edge

- Understanding Freight Logistics of Importing and Exporting
- How To Grow Your Business
- Strategies for Off Shore Sourcing
- Establishing Your Label in the USA
- What Buyers Are Looking For
- Specification Sheets for Apparel Manufacturing
- Marketing for Small Fashion Business

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Belmont Business Enterprise Centre Inc.

PO Box 370
Cloverdale WA 6985
Ph. 08 9479 3777
Fax. 08 9479 3888
www.belmontbec.com